

EOFY 2024 with Aurion

Our team of payroll experts have put together a step-by-step checklist to assist you with your EOFY processing. We understand that this can be a complicated process, but our team are here to support you and make life work better.

3 steps for EOFY success

1

Review



2

Reconcile



3

Process



EOFY Resources

If you're an existing Aurion customer, our [EOFY Resource Centre](#) (for registered users only) has everything you need for a successful and fully compliant EOFY.

EOFY Training

We're here to help customers take the stress out of EOFY 2024 payroll by offering a free eLearning course and a range of training options. Visit the [EOFY Resource Centre](#) for more info.



EOFY 2024 checklist



1. Review

Before you start reporting, it's a good idea to ensure company details are correct to minimise errors. Make sure your key company information, such as company / trading name, ABN and postal address, is accurate and up-to-date.

Company details

Check that your company / trading name, ABN and postal address is up-to-date.

Payroll setup

Check that your payroll is properly setup with the right STP categories. If you're unsure about STP reporting categories, check the ATO STP Reporting Guidelines for Employers.

Check Earnings to ensure that all pay items are being reported in the correct STP reporting categories.

Review Deductions ensuring pay items are being reported correctly on Activity Statements.

2. Reconcile

After you've reviewed your key company information and checked your employees are correctly set up, it's time to reconcile your payroll transactions. Your reports should reflect dates based on when your company pay runs occur, not pay period end dates.

Check all pay runs included for the financial year occurred between 1 July 2023 and 30 June 2024.

Check all employee records for outstanding or unreconciled payments that should have been processed in the financial year.

Run a Year to Date (YTD) payroll activity report to extract all payments made to each employee by category for review.

Collect your bank statements and check that amounts paid for superannuation, wages, PAYG and other payroll transactions match your YTD payroll activity report, and that they were paid from your business bank account.

Check your last STP payload summary (the last STP data that you sent to the ATO) and ensure that the amounts in your YTD report and the STP report are the same.

If your YTD payroll activity report, your bank statements and your STP summary don't match, review each individual pay period and transaction to identify any issues.

3. Process

When you've completed reconciliation, you'll need to prepare to finalise your EOFY data for the ATO – this is called the 'STP Finalisation Process'. Check key company details are correct.

The STP2 Finalisation process must be completed before 14 July each year (for employers with more than 20 employees) or 30 September each year (for closely held payees).

If your company is exempt from Fringe Benefits Tax (FBT), ensure to reflect that in your payroll system.

Check all employees requiring STP finalisation are included on the list.

If required, enter Reportable Fringe Benefit Amounts (RFBA) and Lump Sum payments.

Select and submit all employees for STP reporting. Send your final EOFY STP data to the ATO.

What if I make a mistake?

In the event that you've finalised your EOFY with the ATO, but found a mistake, Aurion customers can send an Adjustment file. If you're not an Aurion customer you may have to ask the ATO to make an adjustment if you are retrospectively paying the entitlement for the last financial year, and repeat the STP finalisation process for the affected employee.

If you're making a payment in the next financial year – for example, you agree to pay a top-up or additional hours in the current pay period – you do not need to make an ATO adjustment.

Aurion Customers

Registered users can access the [EOFY Resource Centre](#) for guides and training options.

New to Aurion? Book a demo

Call 1300 287 466

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